

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED INCOME STATEMENT

For The First Quarter Ended 31 May 2007

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current	Preceding	Current	Preceding
		Year	Year	Year	Year
		Corresponding	Corresponding	To Date	Corresponding
		Quarter	Quarter		Period
		31 May 2007	31 May 2007*	31 May 2007	31 May 2007*
		RM'000	RM'000	RM'000	RM'000
		(Unaudited)		(Unaudited)	
Revenue		19,224	N/A	19,224	N/A
Cost of sales		(15,007)	N/A	(15,007)	N/A
Gross profit		4,217	N/A	4,217	N/A
Other operating income		118	N/A	118	N/A
Selling and distribution expenses		(380)	N/A	(380)	N/A
Administrative expenses		(1,317)	N/A	(1,317)	N/A
Other operating expenses		(351)	N/A	(351)	N/A
Finance costs		(635)	N/A	(635)	N/A
Profit before taxation		1,652	N/A	1,652	N/A
Income tax expense	B5	(151)	N/A	(151)	N/A
Profit after taxation		1,501	N/A	1,501	N/A
ATTRIBUTABLE TO:					
Equity holders of the parent		1,495	N/A	1,495	N/A
Minority interests		6	N/A	6	N/A
		1,501	N/A	1,501	N/A
Earnings per share (sen):					
Basic	B12	1.53	N/A	1.53	N/A
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 31 May 2007 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 28 February 2007.

* This is the third Interim Financial Statements on the consolidated results for the financial period ended 31 May 2007 announced by the Company in compliance with Bursa Securities requirements in conjunction with the admission of the Company to the Second Board of Bursa Securities. As this is the third quarterly report being drawn up, there are no comparative figures for the preceding year's corresponding quarter.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED BALANCE SHEET**

For The First Quarter Ended 31 May 2007

(The figures have not been audited)

	Current year quarter 31 May 2007 RM'000 (Unaudited)	Audited 28 Feb 07 RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	76,250	76,512
Intangible asset	441	452
	<u>76,691</u>	<u>76,964</u>
CURRENT ASSETS		
Inventories	25,670	22,141
Amount due from contract customers	182	206
Trade receivables	20,836	16,451
Other receivables, deposits and prepayments	1,233	670
Tax refundable	272	122
Cash and bank balances	8,542	12,418
	<u>56,735</u>	<u>52,008</u>
TOTAL ASSETS	<u>133,426</u>	<u>128,972</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	49,000	49,000
Share premium	1,274	1,274
Retained profits	17,058	15,563
SHAREHOLDERS' EQUITY	<u>67,332</u>	<u>65,837</u>
MINORITY INTERESTS	144	138
TOTAL EQUITY	<u>67,476</u>	<u>65,975</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	10,944	11,005
Deferred tax liabilities	10,179	10,197
	<u>21,123</u>	<u>21,202</u>
CURRENT LIABILITIES		
Amount due to contract customers	12	60
Trade payables	9,032	5,730
Other payables and accruals	2,848	2,567
Provision for taxation	332	186
Short-term borrowings	26,986	27,339
Bank overdrafts	5,617	5,913
	<u>44,827</u>	<u>41,795</u>
TOTAL LIABILITIES	<u>65,950</u>	<u>62,997</u>
TOTAL EQUITY AND LIABILITIES	<u>133,426</u>	<u>128,972</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	68.71	67.18
	<u>(67,332/98,000)</u>	<u>(65,837/98,000)</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 28 February 2007.

Net assets per share as at 31 May 2007 is arrived at based on the Group's Net Assets of RM67.25 million over the number of ordinary shares of in issue of 98,000,000 shares of RM0.50 each. Net Assets per share as at 28 February 2007 was arrived at based on the Group's Net Assets of RM65.84 million over the number of ordinary shares of 98,000,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The First Quarter Ended 31 May 2007**

(The figures have not been audited)

	Non-distributable		Distributable			
	Share Capital RM'000	Share Premium RM'000	Retained profits RM'000	Sub-total RM'000	Minority interests RM'000	Total RM'000
At 1 March 2006	42,060	#	8,642	50,702	-	50,702
Issue of shares	6,940	2,776	-	9,716	-	9,716
Listing Expenses incurred	-	(1,502)	-	(1,502)	-	(1,502)
Profit for the financial year	-	-	6,921	6,921	138	7,059
At 28 February 2007	<u>49,000</u>	<u>1,274</u>	<u>15,563</u>	<u>65,837</u>	<u>138</u>	<u>65,975</u>

Financial period ended 31 May 2007

At 1 March 2007	49,000	1,274	15,563	65,837	138	65,975
Profit for the financial period	-	-	1,495	1,495	6	1,501
At 31 May 2007 (unaudited)	<u>49,000</u>	<u>1,274</u>	<u>17,058</u>	<u>67,332</u>	<u>144</u>	<u>67,476</u>

Note:

RM439

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT

For The First Quarter Ended 31 May 2007

(The figures have not been audited)

	Current Year To Date	Preceding Year To Date*
Note	31 May 2007 RM'000 (Unaudited)	31 May 2006 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,652	N/A
Adjustments for:		
Allowance for doubtful debts written back	(30)	N/A
Amortisation of intangible asset	11	N/A
Depreciation	1,788	N/A
Interest expense	486	N/A
Operating profit before working capital changes	<u>3,907</u>	N/A
Inventories	(3,529)	N/A
Contract customers	(24)	N/A
Receivables	(4,918)	N/A
Payables	<u>3,583</u>	N/A
Cash from operations	(981)	N/A
Interest paid	(486)	N/A
Tax paid	<u>(173)</u>	N/A
Net cash from operating activities	<u>(1,640)</u>	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,526)	N/A
Net cash used in investing activities	<u>(1,526)</u>	N/A
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loans	813	N/A
Increase of bills payable	(318)	N/A
Repayment of hire purchase obligations	(28)	N/A
Repayment of term loans	<u>(881)</u>	N/A
Net cash from financing activities	<u>(414)</u>	N/A
NET DECREASE IN CASH AND CASH EQUIVALENTS	(3,580)	N/A
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	6,505	N/A
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	<u>2,925</u>	N/A
A16		

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